

26-Point Screening Process | Elliott Tech, LLC

Product Name:					
Patent Status:	Submitted:	<input type="checkbox"/>	Provisional:	<input type="checkbox"/>	Patentable: Yes <input type="checkbox"/> No <input type="checkbox"/>
Inventor:					
Product Description:					

	Question	Notes
1	Is the product new or an extension of an existing product line?	
2	What markets are to be served?	
3	How are the markets currently being served?	
4	Is the market attractive?	
5	Future markets?	
6	What is the necessary market share to make this product a success?	
7	Why will this product be successful?	
8	What is the need being met by this product?	
9	Does the product have technological challenges?	
10	What formal certifications are needed?	
11	What formal qualifications are needed?	
12	Is the product related to political trends?	
13	Is this product in line with current economic trends?	
14	What are the barriers for this product success?	
15	Any environmental issues?	

	Question	Notes
16	What is the development cost?	
17	What is the development time?	
18	What is the start-up cost of production?	
19	How will the product be commercialized?	
29	Projected 5-year sales forecast?	
21	What is the minimum acceptable profit / royalties / fees?	
22	What is the estimated return on invested capital?	
23	How long before desired returns are to be achieved?	
24	What is the estimated period of profitability?	
25	Will this product be licensed, kept internal, or a spin-off?	
26	Who is responsible for the success of this product?	